# Welcome

Thank you for choosing us for your GAP insurance.

**We're** here to provide **you** with peace of mind. This **policy** booklet is your guide to everything covered by your insurance, what is not covered by your insurance and anything you need to do, including:

- What's covered and what's not
- How to submit a claim
- How to make changes to your policy
- How to get help if you need it

**We've** made this booklet easy to understand so **you** can find the information **you** need quickly. If **you** have any questions, please don't hesitate to contact **us**.

## Your policy

Your policy is a legally binding contract between you and us. In exchange for the premium, we will provide you with the cover shown in your policy. Your policy is made up of this policy booklet and the schedule.

**Your policy** is based on the information **you** provided when **you** applied for your **policy**. **You** must take reasonable care when answering any questions **you** have been asked before entering into the **policy** to ensure that such questions were true, complete and accurate. **You** must also let **us** know if any of the information provided before the start of the **policy** changes at any time.

It's important that **you** read and understand the **policy you** have bought. If **you** have any questions, any details are incorrect or if **you** want to change anything, please get in touch with the broker that sold you this **policy**. If **you** do not, it may affect the validity of the **policy**, whether a claim is covered, or the amount **we** pay in the event of a claim.

### About us

**We** are Acasta European Insurance Company Limited.

**We** are authorised and regulated by the Gibraltar Financial Services Commission and subject to limited regulation by the Financial Conduct Authority for the conduct of UK business. Details about the extent of our regulation by the Financial Conduct Authority(Firm Registration Number (456936) are available from **us** on request.

Acasta Europe Limited assists us in providing services associated with this **policy**, such as claims handling. Acasta Europe Limited is authorised and regulated by the Financial Conduct Authority (Firm Registration Number (599391).

Details of Acasta European Insurance Company Limited and Acasta Europe Limited can be found on the Financial Services Register (register.fca.org.uk).

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## About your policy administrator

**Your policy** has been arranged for **you** by Nice 1 Limited. They are also responsible for administering **your policy**. They do this under a separate contract with the insurance broker that sold **you** this **policy**, whose fees and charges are set out in that document.

Nice 1 Limited is authorised and regulated by the Financial Conduct Authority (Firm Registration Number (650309).

Nice 1 Limited is registered in England under company No 6082902. Registered Office: Nice 1 House, Broad Lanes. Bilston. West Midlands WV14 0RQ.

## **Eligibility Criteria**

- 1. If **you** are a private individual or a sole trader, **you** will be eligible for this insurance cover if **you**:
  - Are resident in the United Kingdom, the Channel Islands or the Isle of Man on the start date and remain so throughout the period during which you are insured under this policy,
  - Purchased **your vehicle** with either **your** own monies or, if relevant, with monies advanced under a **finance agreement**,
  - Have paid the **premium** and agreed to comply with the terms and conditions of this policy, and
  - Have in place for your vehicle a fully comprehensive vehicle insurance policy, issued by an
    authorised UK vehicle insurer, and which is maintained in force in your name throughout the
    period for which you are insured under this policy.
  - A driver authorised by you to drive your insured vehicle and who appears on your vehicle insurance.
- 2. If **you** are a partnership, limited company or other legal entity, **you** will be eligible for this insurance cover if **you**:
  - Are permanently situated, and in the case of a limited company registered, in the United Kingdom, the Channel Islands or the Isle of Man on the **start date**,
  - Purchased **your vehicle** with either **your** own monies or, if relevant, with monies advanced under a **finance agreement**,
  - Have paid the **premium** and agreed to comply with the terms and conditions of this policy, and
  - Have in place for your vehicle a fully comprehensive vehicle insurance policy, issued by an authorised UK vehicle insurer, and which is maintained in force in your name throughout the period for which you are insured under this policy.
  - A driver authorised by you to drive your insured vehicle and who appears on your vehicle insurance.

## **Additional Eligibility Criteria:**

- Applicants/ authorised drivers must not be under the age of 18 years and no older than 75 years at the start date.
- Applicants must hold a valid full UK driving licence and be resident in the United Kingdom.
- Vehicles must not be more than 8 years old at the time of application.
- Vehicles must not be showing more than 80,000 miles on the odometer at the time of application.
- Vehicle purchase invoice prices must be no lower than £5,000 and no higher than £150,000 at the point of application.
- Applications must be made within 180 days from date of purchase.

**We** will not provide any cover if **you** do not meet these eligibility requirements. Please contact the **administrator** as soon as possible if **you** are not eligible for this insurance, if a change in

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circumstances means that **you** no longer meet these eligibility requirements, or if **you** have any queries.

## We're here for you

If you need to get in touch, you can contact Nice 1 Limited via the following methods:

### General queries and amendments to your policy

Please contact the insurance broker that sold you this policy.

#### **Cancellations**

Please contact the broker that sold you this policy.

### Complaints regarding the sale of this policy to you

Please contact the broker that sold you this policy.

#### Complaints regarding a claim on your policy

Please contact the claim handler on **0345 040 5975** but preferably in writing to **claims@acastaeurope.co.uk** (so that there is a written record for everyone to refer to and it removes any misunderstanding of your complaint).

I all instances please have your full name and your policy number available.

## **MAKING A CLAIM**

Call us on 0345 040 5975 or email us at claims@acastaeurope.co.uk

Although it's not essential, try to call **us** before accepting any offer from **your vehicle insurance** company. **We** can provide guidance on the value of **your** car to ensure **you** receive a fair payout from **your** car insurer.

**We'll** start working on **your** case as quickly as possible. **We'll** ask **you** for some information about **your** claim. This includes:

- a copy of your vehicle insurance schedule;
- your car insurer's written confirmation that your vehicle insurance payout has been paid and the terms on which the settlement was made;
- the original invoice relating to **your** car;
- a copy of your finance agreement, written confirmation from your finance company of the early settlement amount and the terms on which it has been calculated; and
- a valid crime reference in the case of malicious damage or theft.

To make sure **your** claim is valid, **we** might ask for additional information. Don't worry, **we'll** only ask for what is absolutely necessary and **we** will always be fair in **our** requests.

If you don't provide us with the information we need, we may not be able to process your claim.

# What you're covered for

The primary benefit of this **policy** is **your** shortfall cover. **We** recognise that other events can happen during **your insurance period** that can cause difficulties. This product in addition to **your** shortfall

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cover provides additional benefits to reduce **your** financial liability during **your insurance period**. **We** will also provide the cover shown below if **your** car is **written off** (declared a **total loss**) whilst being used in the United Kingdom or Europe, provided that **your vehicle insurance** company has issued **you** with a green card confirming that **you** benefit from the same level of cover in Europe as **you** do in the United Kingdom.

### Here's how it works:

This **policy** offers 4 separate types of cover that form the entire cover provided to **you** under this **policy**. **We** have detailed the benefits below:

- Shortfall Cover
- Temporary Replacement Vehicle Cover
- Non-Fault Incident Cover
- Excess Cover

#### **Shortfall Cover**

If your car is written off (declared a total loss) during your insurance period, we'll cover the gap between what your vehicle insurance pays and the original purchase price (invoice price).

- We'll pay you the difference between your vehicle insurance payout and the invoice price, up to our maximum limit but excluding VAT if you are VAT registered.
- OR if the amount you owe to settle your car finance early is higher, we'll cover that instead, (up to our maximum limit), which includes your vehicle if owned privately, by a company, leased, or financed under Hire Purchase or Personal Contract Purchase agreement.
- The minimum amount **we** will pay is £400, regardless of the gap.

#### Contribution towards hire car costs

Following **your** vehicle being **written off** (declared a **total loss**) during **your insurance period**, **we** provide a rental vehicle for up to 7 days if the customer's vehicle is written off and their car insurance provider has not supplied one. Alternatively, a cash benefit of £20 per day (up to 7 days) is available if the hire vehicle is unsuitable or not required.

#### **Non-Fault Incident Cover**

We will pay you a fixed benefit of £150 once during your insurance period if you are involved in a non-fault accident that does not result in your car being declared a total loss.

- Non-fault claims are incidents where your car insurer has been able to recover the costs from a third-party insurer. These typically include accidents caused by another driver who has admitted liability.
- If you make a claim under the Non-Fault Incident Cover you will still be able to claim under the Shortall Cover, 7-Day Hire Car and the Excess Cover but not for the £20 per day contribution for vehicle hire.

#### **Contribution towards your excess**

**We'll** contribute up to £500 towards any excess (or deductible) charged by **your vehicle insurance** company as a result of **your** car being **written off** (declared a **total loss**).

 Even if you receive the minimum amount of £400, we will still contribute towards any excess (or deductible) charged by your vehicle insurance company as a result of your car being written off.

We'll pay you directly for the covered amounts shown above.

#### Vehicles covered

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- Abarth, Alfa Romeo, Audi, BMW, Citroën, Cupra, Dacia, DS, Fiat, Ford, Genesis, Honda, Hyundai, Infiniti, Jaguar, Jeep, Kia, Land Rover, Lexus, Maserati, Mazda, Mercedes-Benz, MG, Mini, Mitsubishi, Nissan, Opel/Vauxhall, Peugeot, Polestar, Porsche, Renault, Seat, Skoda, Smart, SsangYong, Subaru, Suzuki, Tesla, Toyota, Volkswagen, Volvo, including Convertibles, Coupes, Estates, Hatchbacks, MPVs, Sedans, SUVs and 4x4s. Any makes not listed here will not be covered.
- Motorbikes from major manufacturers as well as Scooters and Mopeds.

## **Vehicle Propulsion Types Accepted**

Internal Combustion Engine (ICE), Electric Vehicle (EV), Plug-In Electric Vehicle (PEV), Battery Electric Vehicle (BEV), Hybrid Electric Vehicle (HEV), Mild-Hybrid Vehicle (MHV), Plug-in Hybrid Electric Vehicle (PHEV).

### What's not covered

- ✗ Vehicles using fuel types such as Fuel Cell Electric Vehicles (FCEVs) or hydrogen vehicles.
- × Vehicles insured under fleet or motor trade policies.
- Vehicles used without comprehensive motor insurance or for any purpose not listed in the accepted uses.
- \* Any loss exceeding the **maximum limit** (stated in the **policy schedule**).
- **×** The salvage value of **your** car if **you** get to keep it.
- \* The amount of any reduction in **your vehicle insurance payout** due to **your** own or any driver's fault, **your** or any driver's failure to comply with any of **your vehicle insurance** policy terms and conditions, or due to the car's condition.
- \* The amount of any unpaid premiums on **your vehicle insurance** policy.
- \* Any VAT charges if **you're** a VAT-registered business.
- Loss of use of your car or any other indirect consequences of the total loss.
- \* If your vehicle insurance claim is denied for any reason or if the vehicle insurance policy is declared void and you don't get a payout.
- Costs associated with a new car, like delivery fees, fuel, registration, taxes, plates or warranties.
- Any loss caused by or related to:
  - problems with computers or networks (e.g. hacking, viruses);
  - inability to use your computer, network, or data;
  - unauthorised access to, processing, or storage of your data;
  - your inability to access or use your data;
  - threats or hoaxes related to the above points; or
  - accidents or mistakes involving computers, networks, or data.

# Your responsibilities

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This section outlines the conditions that apply to this **policy**. It's essential that **you** follow these conditions. If **you** don't, **we** may be forced to take certain actions, including:

- Cancelling your policy
- Denying or withdrawing from any claim you make
- Reducing the amount we pay for a claim
- Recovering any costs we have paid

By carefully reviewing these conditions, you'll gain a clear understanding of your responsibilities:

#### **№ Valid Vehicle insurance**

You must have valid vehicle insurance for your vehicle at the time of the total loss.

#### Preventing Loss

It's **your** responsibility to take reasonable precautions to prevent accidents, theft, or damage to **your** car.

### **P** Change of Circumstances

If something happens that's different from the information **you** gave **us** when **you** first got this **policy**, **you** must let **us** know.

#### Policy Transfer

**You** can't transfer **your** rights or benefits under this **policy** to someone else without **our** written permission. **We** are under no obligation to give **our** permission.

#### Premium Payment

You must pay the premium on time and in full. If we can't collect your payment by the due date, we'll send you a notice to give you a chance to make the payment. However, we reserve the right to cancel your policy if the payment isn't received after the deadline in our notice. If you have already made a claim before the cancellation, you will still be responsible for the remaining premium for that year.

#### Honesty

You must be honest with us at all times. You must not make false or exaggerated claims.

#### ₽ Respect

**You** must not use threatening or abusive behaviour or language towards **us**, or **our** employees.

#### PLEASE REMEMBER:

If **you** (or someone acting on **your** behalf) is dishonest or tries to make a false or exaggerated claim, **we** may take serious actions, including:

- Terminating your policy
- Denying your claim and any future claims
- Keeping any premiums you've paid
- Cancelling other insurance products you have with us
- Sharing information about your actions with other organisations to prevent fraud
- Reporting fraud to the authorities

# Subrogation

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If **we** make a payment under this **policy**, **we** may assume any rights **you** have to recover related amounts from any third party, including but not limited to any other insurers. **You** agree to assist **us** and provide all necessary documents and information, as well as refrain from any action that might impair **our** ability to exercise these rights.

If it is determined that **your vehicle insurance** company underpaid the settlement for **your total loss**, or if they provide any additional payment as compensation (redress) for an underpayment or other issues, **you** must inform **us** immediately. We reserve the right to recover from **you** the difference between what was initially paid by **your vehicle insurance** and the corrected or compensatory amount, up to the amount **we** paid under this **policy**. This includes any compensation or redress **you** receive from **your vehicle insurance** company or any other party.

By accepting payment under this **policy**, **you** agree that **we** may take over any rights **you** have against **your vehicle insurance** company or any third party regarding the settlement of **your total loss** claim. **We** may pursue this recovery in our **own** name. Any recovered amounts will first cover **our** expenses and the amount **we** paid under this **policy**, with any excess returned to **you**.

**You** must notify **us** within 30 days if **you** receive any additional payment or compensation from **your vehicle insurance** company or another party related to the **total loss** claim. If **you** fail to notify **us**, **you** may be required to repay any amounts that exceed the correct settlement.

## Changing your car

This section explains how **you** can move **your** insurance coverage to a new car:

#### Replacement vehicle from your car insurer

If your vehicle insurance provides a replacement car after a total loss (check your policy details), you can transfer your GAP coverage to the replacement car for free. You must let us know as soon as possible if this is happens.

**We** will only cover the GAP on the replacement car if the replacement car is of a similar make, model and value to the car that suffered the **total loss**. **We** will not cover the GAP on any replacement car where such replacement is not of a similar make, model and value.

#### Selling your car

If you sell your current car, you can potentially transfer your remaining coverage to a new eligible vehicle, but you'll need our written approval first. We are under no obligation to give our approval. If we do give our approval, we may apply different policy terms and / or charge an additional premium.

#### **Fees and Conditions**

Where **we** agree to transfer cover under this **policy**, the following fees and conditions apply:

**First Transfer** The first transfer is free.

Additional Transfers Any transfers after the first one will incur a Transfer Fee (check the

schedule for details).

**Eligibility** The new car must meet **our** insurance requirements for coverage to

transfer. If it doesn't, the transfer will be rejected, and any fee **you** paid will be refunded. In this case, **you** have the right to cancel **your** 

remaining coverage.

Timing All transfer requests must be made within 30 days of selling your old

car.

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#### Claims

**You** can't transfer coverage if **you've** already made a claim or had an incident that might lead to a claim. This doesn't apply to any replacement car provided by **your vehicle insurance** after a **total loss**.

## Cancelling your policy

If this **policy** doesn't fit **your** needs, **you** can cancel it by contacting the insurance broker that sold **you** the **policy**.

## Cancellation within 30 days

If **you** cancel within 30 days of the **policy start date** or receiving your **policy** documents (whichever is later), **you'll** get a full refund of **your** premium, as long as **you** haven't made any claims during that time.

### Cancellation after 30 days

If you cancel after 30 days, you'll get a partial refund based on the remaining time in full months on your policy which will be subject to an administration fee of £35. Again, this is only if you haven't made any claims during the time you had the policy.

## **Complaints**

We strive to provide excellent service, but if you're unhappy with something, here's what to do:

#### Complaints regarding the sale of this policy to you

Please contact the broker that sold you this policy who will work to solve most issues within 3 business days of receiving **your** complaint.

#### Complaints regarding a claim on your policy

Please contact the claim handler on **0345 040 5975** but preferably in writing to **claims@acastaeurope.co.uk** (so that there is a written record for everyone to refer to and it removes any misunderstanding of your complaint). The claim handler will work to solve most issues within 3 business days of receiving **your** complaint.

In all instances please have **your** full name and your policy number available.

### Keeping you informed

If it takes longer, they'll contact **you** with an update on who's handling it and the next steps. They'll also keep **you** in touch regularly.

#### Taking it further

If the issue isn't resolved within 8 weeks or **you're** unsatisfied with the response, **you** may have the right to ask the Financial Ombudsman Service (FOS) to review **your** complaint. This is why it is a requirement to make a complaint to the entity that the complaint is against.

#### What is the FOS?

It's a free and independent service that helps resolve disputes between customers and financial institutions. Using the FOS won't affect **your legal** rights. You can contact the FOS using the details below (but **you** must have made the initial complaint in the correct manner described above and been dissatisfied with the response for them to consider acting for **you**):

Email: complaint.info@financial-ombudsman.org.uk

Phone: 0800 023 4567

Address: Financial Ombudsman Service, Exchange Tower, London, E14 9SR

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Website: www.financial-ombudsman.org.uk

## Compensation

In the unlikely event that **we** go out of business or into liquidation, **you** may be entitled to compensation from the Financial Services Compensation Scheme (FSCS).

The FSCS may arrange to transfer a **policy** to another insurer, provide a new policy or, if these actions are not possible, provide compensation.

Further information about compensation scheme arrangements is available from the FSCS at PO Box 300, Mitcheldean, GL17 1DY or call: 0800 678 1100 or 020 7741 4100 or visit www.fscs.org.uk.

## **Data Protection**

Acasta European Insurance Company Limited and Acasta Europe Limited are the joint controllers for the data **you** provide to **us**. **We** need to use **your** data in order to provide **your** insurance. For more detailed information on how **we** process and use **your** data, please refer to **our** Privacy Policy.

We collect non-public personal information about you from the following sources:

- your application or other forms;
- your transactions with us, our associates, the Administrator or others; and
- consumer reporting agencies.

**You** are obliged to provide information without which **we** will be unable to provide a service to **you**. Any personal information provided by **you** may be held by **us** in relation to your insurance cover. It may be used by **our** employees in making a decision concerning **your** insurance and for the purpose of servicing **your** cover and administering claims.

We and other organisations may use the information you provide to:

- help make decisions on insurance proposals and insurance claims, for you;
- trace debtors, recover debt, prevent fraud, and manage your policy;
- check your identity to prevent money laundering.

Information may be passed to Nice 1 Limited, actuaries, auditors, loss adjusters, reinsurers, regulators, solicitors, or other service providers for these purposes. **We** may obtain information about **you** from credit reference agencies, fraud prevention agencies and others to check **your** credit status and identity. The agencies will record **our** enquiries, which may be seen by other companies who make their own credit enquiries. If **you** provide false or inaccurate information and **we** suspect fraud, **we** will record this.

**We** do not disclose any non-public personal information relating to **you** to anyone except as is necessary in order to provide **our** products or services to **you** or otherwise as it is required or permitted by law (e.g. a subpoena, fraud investigation, regulatory reporting etc.).

**We** restrict access to non-public personal information relating to **you** to **our** employees, **our** associates, **our** associates' employees, Nice 1 Limited or others who need to know that information to service **your policy**. We maintain physical, electronic, and procedural safeguards to protect **your** non-public personal information.

**We** process all data in the UK and Gibraltar but where **we** need to disclose data to parties outside these territories **we** will take reasonable steps to ensure the privacy of **your** data. In order to protect **our** legal position, **we** will retain your data for a minimum of 7 years from the end of **your policy** or the last status change. **We** have a Data Protection regime in place to oversee the effective and secure

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processing of **your** data. Under GDPR legislation, **you** can ask **us** for a copy of the data **we** hold, have it corrected, sent to a third party or deleted (subject to **our** need to hold data for legal reasons). **We** will not make **your** personal details available to any companies to use for their own marketing purposes.

If you wish to complain about how we have handled your data, you can contact us and we will investigate the matter. If you are not satisfied with our response or believe we are processing your data incorrectly you can complain to the Information Commissioner's Office (ICO). You can contact them by:

Phone: 0303 123 1113

Writing to: Information Commissioner's Office, Wycliffe House, Water Lane, Wilmslow, Cheshire

SK9 5AF

You can visit the ICO website at www.ico.org.uk

## **Important Legal Information**

This section covers some legal matters related to your policy:

### Other GAP insurance policies

**We** won't pay **you** more than the actual value of **your** loss (unless the value of **your** loss is below our minimum payment of £400), even if **you** have other GAP insurance policies covering the same thing. In some cases, **we** may work with **your** other GAP insurers to share the cost of **your** claim fairly. This means each company would contribute a portion based on the percentage of coverage they provide.

#### Your insurable interest

**We** won't pay for claims relating to a car **you** don't have a rightful ownership stake in ('insurable interest') at the time of the loss. If there's more than one owner of the car, **we'll** only pay out an amount that reflects **your** share of ownership.

### Taking action in your name

If necessary, **we** may (at our **own** expense) take legal action on **your** behalf to recover money or protect **your** rights under this **policy**.

#### Rights of third parties

This policy doesn't grant any rights to people who aren't directly involved (third parties) under the Contract (Rights of Third Parties) Act 1999.

#### **Entire agreement**

This policy booklet, the **schedule**, and any written **endorsements** constitute the complete agreement between **you** and **us**.

#### Sanctions and restrictions

The provision of any cover, the payment of any claim or the provision of any benefit under this **policy** will be suspended to the extent that the provision of such cover, payment of such claim or provision of such benefit by **us** would expose **us** to any sanction, prohibition or restriction under any United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union, the United Kingdom, or the United States of America. This suspension will continue until such time as **we** would longer be exposed to such sanction, prohibition or restriction.

## Laws and disputes (governing law and jurisdiction)

English and Welsh laws apply to this policy, and any legal disputes will be settled in the courts of England.

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## **Regulatory Information**

This section provides the legal and regulatory details of the companies involved in providing or administering this policy:

Acasta European Insurance Company Limited, a company registered in Gibraltar (registered number: 96218), with a registered office at Unit 1, 124 Irish Town, Gibraltar, GX11 1AA. Acasta European Insurance Company Limited is authorised and regulated by the Gibraltar Financial Services Commission and subject to limited regulation by the Financial Conduct Authority and Prudential Regulation Authority for the conduct of UK business. Details about the extent of **our** regulation by the Financial Conduct Authority and Prudential Regulation Authority are available from **us** on request.

Acasta Europe Limited, a company registered in England & Wales (registered number: 07270251), with a registered office at 4 Station Road Station Road, Cheadle Hulme, Cheadle, SK8 5AE. Acasta Europe Limited is authorised and regulated by the Financial Conduct Authority (FRN: 599391).

Nice 1 Limited, a company registered in England & Wales (registered number: 6082902), with a registered office at Nice 1 House, Broad Lanes, Bilston, West Midlands WV14 0RQ. Nice 1 Limited is authorised and regulated by the Financial Conduct Authority (Firm Registration Number 650309).

# Key words and terms

Whenever any of the words below appear in **bold** font, they have the meaning shown below.

#### Computer

means any computer, hardware, software, application, process, code, programme, information technology, communications system or electronic device owned or operated by **you** or any other party. This includes any similar system and any associated input, output or data storage device or system, networking equipment or back up facility.

#### Early settlement amount

means the amount required to settle **your** finance agreement with **your car finance company** at the date of **total loss**. This does not include any amount carried over from a previous finance agreement, any insurance premiums, additional interest charges, discounts, incentives and cashbacks, arrears, title discharge fees and any other financed amount not relating specifically to your car

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**End date** means the date this insurance cover ends, as stated in the

schedule or, in the event of cancellation, as notified to you in

writing

Endorsement means an amendment to the policy, as agreed by you and us

and evidenced in writing

Insurance period means the period between the start date and the end date

shown on the schedule

Invoice price means the price you paid for your car as stated on the invoice

(including dealer fitted options up to £1,500)

Maximum limit means the total claim limit (our maximum liability to you under

this policy), as shown in the schedule

**Network** means a group of computers and other electronic devices or

network facilities connected via a form of communications technology, including the internet, intranet and virtual private networks (VPN), allowing the net-worked computing devices to

exchange data.

Original purchase price means the same as 'invoice price'

Policy means this policy booklet, the schedule and any endorsements

Schedule means the document titled schedule that includes your name and

address, the vehicle covered under this insurance and the

premium and taxes

Start date means the date this insurance cover commences as shown in the

schedule

**Total loss** means the total loss of **your** car as rendering the car beyond

economic repair resulting in a settlement from your vehicle

insurance company

Us / we means Acasta European Insurance Company Limited

Vehicle insurance means a vehicle insurance policy providing comprehensive cover

(damage or theft of the owner's vehicle, as well as third party

liability)

You / your means the policyholder named in the **schedule** or an authorised

driver,

Your vehicle means the vehicle to which this policy relates, as stated in the

schedule which must be one of a car (seating no more than 7), taxi (seating no more than ten), motorbike (all major makes covered), Scooter, Moped or Light Weight Commercial vehicle not exceeding 3500 gross vehicle weight (seating no more than 7). The policy covers vehicles used for Social, Domestic, and Pleasure (SDP), Social, Domestic, and Pleasure with commuting (SDP+C), Business Class 1, Business Class 2, Hire & Reward

(Taxi Only), and Driving Tuition.

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Your car finance company means an authorised consumer credit firm with which you have

entered into a finance agreement to fund the purchase of your

car

Your vehicle insurance means the comprehensive vehicle insurance policy covering your

vehicle at the time of the total loss

Your vehicle insurance

payout

means the money that you receive from your vehicle insurance

following a claim for the total loss of your vehicle

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